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## [Company News](#)



We are pleased to announce that Glenn Gonzales has joined PPA Real Estate Management (REM) as the President of PPA REM.

Glenn brings to PPA REM over 18 years of experience in management, development, operations and leasing of commercial real estate of all property types.

Prior to joining PPA REM, Glenn spent many years working in multi-family and commercial property management with companies such as Equity Residential, Evergreen Management Group, Glacier Management, and most recently Pacific Property Company. Glenn will be overseeing our real estate management operations to ensure that all PPA managed properties receive the necessary attention and oversight to ensure that they will continue to deliver upon our expectations.

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Greetings from The PPA Group. We have exciting news to share this month. PPA Group and Principle Equity have created a new Joint Venture to acquire large portfolios of commercial real estate! Please read the article to find out more information. We also are welcoming another new team member to the company. Enjoy!

### [New Joint Venture: United Equity Ventures](#)

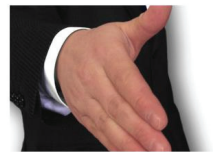
United Equity Ventures was formed to acquire large portfolios of CRE by Austin-based PPA Group and Houston-based Principle Equity. The JV is looking at a \$250 million acquisition that spans several states. UEV is mainly interested in distressed assets in a portfolio valuing over \$100 million.



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### [Real Estate Experts: Investment Opportunities on Horizon](#)

It's next to impossible to determine the value of real estate in today's market and investors are afraid they will lose if they buy amid so much uncertainty.



However, for those who understand the market, this is going to be a year that presents many opportunities.

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### [Private Equity Money Key to Capital Markets Recovery](#)

There are many issues confronting the commercial real estate markets today: for starters, credit is frozen and what little is available is getting deployed to only the best projects and sponsors. Values of both hard assets and paper have become impossible to establish, leaving both buyers and sellers on the sidelines waiting for the bottom to signal.



The missing link to these multiple moving parts is the private equity waiting on the sidelines.

Indeed the role of private equity has become even more crucial to a CRE recovery.

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