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## Broker Outlook 2009



Brokers weigh in on their markets' performances in 2008 and discuss the forecast for the coming year.  
Compiled by Lindsay Walker

An article on specific cities in Texas. It takes a realistic look at their achievements and predicts a conservative outlook for each city.

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Dear Friend ,

Greetings from The PPA Group, LLC. We hope you enjoy the first of our monthly newsletter aimed at providing you with helpful information about the Commercial Real Estate industry. This month's issue focuses on analyzing what's to come in the Texas market in 2009 as well as welcoming a new team member to the company. Enjoy!

## [TX Increased Jobs in 2008](#)

Five of Texas' cities dominated the Top 10 list of jobs created nationwide. Despite the national average of over 7% unemployment, Texas is still adding jobs, rather than cutting them.



An article showing that despite the national average of over 7% unemployment, Texas is still adding jobs, rather than cutting them.

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## [Austin Continues to be Attractive to Foreign Real Estate Investors](#)

Austin is becoming increasingly attractive for foreign real estate investors, with multifamily being the preferred property type.



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## [Company News](#)

We are pleased to announce that Iain Hackett has joined The PPA Group as our Director of Acquisitions. In this role he'll be working alongside our Chief Investment Officer, Dave Carter, to accelerate the growth of PPA's commercial portfolio, which currently includes properties in seven states across the US.



"In 2008, we made significant investments in company infrastructure, including the establishment of an in-house property management company, PPA Real Estate Management. With in-house property management, asset management, accounting and legal counsel, we are well positioned to take advantage of the many opportunities we anticipate in 2009." -Iain Hackett